

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
Assets			
CASH			
1012 - ALLIANCE CHACO OP 871	\$4,225.02		\$4,225.02
1032 - ALLIANCE CHACO EXTRAORDINARY EXP 868	\$9,205.37		\$9,205.37
1052 - FIDELITY CHACO RSV MM Z40-027655		\$10,707.87	\$10,707.87
1052.1 - FIDELITY CHACO RSV CDs		\$49,999.00	\$49,999.00
1062 - ALLIANCE CHACO RESERVE MM-092		\$3,625.80	\$3,625.80
Total CASH	<u>\$13,430.39</u>	<u>\$64,332.67</u>	<u>\$77,763.06</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$276.00		\$276.00
Total ACCOUNTS RECEIVABLE	<u>\$276.00</u>		<u>\$276.00</u>
OTHER ASSETS			
1300 - DUE BETWEEN FUNDS	(\$13.00)		(\$13.00)
1610 - PREPAID INSURANCE	(\$103.26)		(\$103.26)
1680 - INTEREST RECEIVABLE		\$20.96	\$20.96
Total OTHER ASSETS	<u>(\$116.26)</u>	<u>\$20.96</u>	<u>(\$95.30)</u>
Assets Total	<u>\$13,590.13</u>	<u>\$64,353.63</u>	<u>\$77,943.76</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

	Chaco Compound Operating	Chaco Compound Reserve	Total
Liabilities & Equity			
LIABILITIES			
2150 - DEFERRED REVENUE	\$1,012.00		\$1,012.00
2200 - ACCOUNTS PAYABLE	\$402.64		\$402.64
Total LIABILITIES	<u>\$1,414.64</u>	<u>\$0.00</u>	<u>\$1,414.64</u>
EQUITY			
3200 - OPERATING EQUITY	\$12,661.74		\$12,661.74
3500 - RESERVE EQUITY		\$62,798.36	\$62,798.36
Total EQUITY	<u>\$12,661.74</u>	<u>\$62,798.36</u>	<u>\$75,460.10</u>
Net Income	<u>(\$486.25)</u>	<u>\$1,555.27</u>	<u>\$1,069.02</u>
Liabilities and Equity Total	<u>\$13,590.13</u>	<u>\$64,353.63</u>	<u>\$77,943.76</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$0.00	0.00%	\$2,024.00	\$2,024.00	\$0.00	0.00%	\$12,144.00	\$10,120.00
4600 - INTEREST INCOME	\$0.28	\$0.00	\$0.28	100.00%	\$0.55	\$0.00	\$0.55	100.00%	\$0.00	(\$0.55)
Total INCOME	\$1,012.28	\$1,012.00	\$0.28	0.03%	\$2,024.55	\$2,024.00	\$0.55	0.03%	\$12,144.00	\$10,119.45
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$1,875.00)	(\$1,875.00)	\$0.00	0.00%	(\$7,500.00)	(\$5,625.00)
Total Income	\$1,012.28	\$1,012.00	\$0.28	0.03%	\$149.55	\$149.00	\$0.55	0.37%	\$4,644.00	\$4,494.45
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$34.42	\$34.42	\$0.00	0.00%	\$68.84	\$68.84	\$0.00	0.00%	\$413.00	\$344.16
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$62.59	\$62.59
Total ADMINISTRATIVE	\$34.42	\$34.42	\$0.00	0.00%	\$68.84	\$68.84	\$0.00	0.00%	\$475.59	\$406.75
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$288.48	\$50.00	(\$238.48)	(476.96%)	\$288.48	\$100.00	(\$188.48)	(188.48%)	\$600.00	\$311.52
Total LANDSCAPE	\$288.48	\$50.00	(\$238.48)	(476.96%)	\$288.48	\$100.00	(\$188.48)	(188.48%)	\$600.00	\$311.52
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$41.67	\$41.67	100.00%	\$0.00	\$83.34	\$83.34	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
Total MAINTENANCE	\$0.00	\$41.67	\$41.67	(100.00%)	\$0.00	\$333.34	\$333.34	(100.00%)	\$1,500.00	\$1,500.00
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$67.00	\$67.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Operating
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
UTILITIES										
7100 - ELECTRICITY	\$24.69	\$26.22	\$1.53	5.84%	\$50.09	\$52.44	\$2.35	4.48%	\$314.69	\$264.60
7500 - TELEPHONE	\$114.16	\$117.78	\$3.62	3.07%	\$228.39	\$235.56	\$7.17	3.04%	\$1,413.37	\$1,184.98
<u>Total UTILITIES</u>	\$138.85	\$144.00	\$5.15	3.58%	\$278.48	\$288.00	\$9.52	3.31%	\$1,728.06	\$1,449.58
Total Expense	\$461.75	\$270.09	(\$191.66)	(70.96%)	\$635.80	\$790.18	\$154.38	19.54%	\$4,370.65	\$3,734.85
Chaco Compound Operating Net Income	\$550.53	\$741.91	(\$191.38)	(25.80%)	(\$486.25)	(\$641.18)	\$154.93	(24.16%)	\$273.35	\$759.60

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Chaco Compound Reserve
8/1/2021 - 8/31/2021

Accounts	8/1/2021 - 8/31/2021				7/1/2021 - 8/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.52	\$0.00	\$2.52	100.00%	\$4.90	\$0.00	\$4.90	100.00%	\$0.00	(\$4.90)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$1.50)	\$0.00	(\$1.50)	100.00%	(\$1.00)	\$0.00	(\$1.00)	100.00%	\$0.00	\$1.00
<u>Total INCOME</u>	\$1.02	\$0.00	\$1.02	100.00%	\$3.90	\$0.00	\$3.90	100.00%	\$0.00	(\$3.90)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$1,875.00	\$1,875.00	\$0.00	0.00%	\$7,500.00	\$5,625.00
Total Reserve Income	\$1.02	\$0.00	\$1.02	100.00%	\$1,878.90	\$1,875.00	\$3.90	0.21%	\$7,500.00	\$5,621.10
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,544.75	\$1,544.75	100.00%	\$6,179.00	\$6,179.00
9300 - GATES - RESERVES	\$323.63	\$0.00	(\$323.63)	(100.00%)	\$323.63	\$0.00	(\$323.63)	(100.00%)	\$0.00	(\$323.63)
<u>Total COMMON AREA</u>	\$323.63	\$0.00	(\$323.63)	100.00%	\$323.63	\$1,544.75	\$1,221.12	79.05%	\$6,179.00	\$5,855.37
Total Reserve Expense	\$323.63	\$0.00	(\$323.63)	100.00%	\$323.63	\$1,544.75	\$1,221.12	79.05%	\$6,179.00	\$5,855.37
Reserve Net Income (\$322.61)	\$0.00	(\$322.61)	100.00%	\$1,555.27	\$330.25	\$1,225.02	370.94%	\$1,321.00	(\$234.27)	
Chaco Compound Reserve Net Income (\$322.61)	\$0.00	(\$322.61)	100.00%	\$1,555.27	\$330.25	\$1,225.02	370.94%	\$1,321.00	(\$234.27)	

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Operating

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Income			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$1,012.00	\$1,012.00	\$2,024.00
4600 - INTEREST INCOME	\$0.27	\$0.28	\$0.55
<u>Total INCOME</u>	\$1,012.27	\$1,012.28	\$2,024.55
<u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$1,875.00)	\$0.00	(\$1,875.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,875.00)	\$0.00	(\$1,875.00)
<i>Total Income</i>	(\$862.73)	\$1,012.28	\$149.55
Expense			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$34.42	\$34.42	\$68.84
<u>Total ADMINISTRATIVE</u>	\$34.42	\$34.42	\$68.84
<u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$288.48	\$288.48
<u>Total LANDSCAPE</u>	\$0.00	\$288.48	\$288.48
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$25.40	\$24.69	\$50.09
7500 - TELEPHONE	\$114.23	\$114.16	\$228.39
<u>Total UTILITIES</u>	\$139.63	\$138.85	\$278.48
<i>Total Expense</i>	\$174.05	\$461.75	\$635.80
<u>Operating Net Income</u>	(\$1,036.78)	\$550.53	(\$486.25)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Chaco Compound Reserve

7/1/2021 - 8/31/2021

	Jul 2021	Aug 2021	YTD
Reserve Income			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.38	\$2.52	\$4.90
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.50	(\$1.50)	(\$1.00)
<u>Total INCOME</u>	\$2.88	\$1.02	\$3.90
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM OPERATING	\$1,875.00	\$0.00	\$1,875.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,875.00	\$0.00	\$1,875.00
 <i>Total Reserve Income</i>	\$1,877.88	\$1.02	\$1,878.90
 Reserve Expense			
<u>COMMON AREA</u>			
9300 - GATES - RESERVES	\$0.00	\$323.63	\$323.63
<u>Total COMMON AREA</u>	\$0.00	\$323.63	\$323.63
 <i>Total Reserve Expense</i>	\$0.00	\$323.63	\$323.63
 Reserve Net Income	\$1,877.88	(\$322.61)	\$1,555.27